

CITY OF DE PERE MEMO



To: Finance and Personnel Committee
From: Kim Flom, Development Services Director
Date: August 13, 2019

RE: **Budget Amendment (\$60,000 to \$71,000) for the TID #9 Façade Grant Program. ***

As part of the 2019 budget process, the Council approved \$30,000 for the TID #9 (Downtown West) Façade Grant program. Recently, the Council approved a \$30,000 budget amendment to increase the program to \$60,000. To date, the following TID # 9 façade grant applications have been approved:

The Connective, 320 Main Avenue: \$11,000
Baba Louies, 421 Main Avenue: \$30,000
Nicky's, 331 Main Avenue: \$30,000
Program Budget: \$60,000 Approved Projects: \$71,000

The approval for Nicky's included the following condition:
Council approves a budget increase in the 2019 façade grant program, or that funds be allocated as part of the 2020 budget.

Based on this recent activity, and to support the further improvement of Downtown De Pere, staff requests a budget amendment for the TID #9 Façade Grant Program to increase funds by \$11,000 for a total 2019 program budget of \$71,000. Staff also recommends that future 2019 TID # 9 façade grant applications be considered as part of the 2020 façade grant program.

Approval of a budget amendment resolution requires an affirmative vote by $\frac{3}{4}$ of the membership of the council (6 yes votes of the 8). Projects utilizing TID dollars are only bonded/funded when the projects occur. If you have any questions regarding this item, please contact me.